

Message Text

LIMITED OFFICIAL USE

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21

ACTION EB-11

INFO OCT-01 EA-11 ISO-00 XMB-07 TRSE-00 DOTE-00 CIAE-00

INR-10 NSAE-00 RSC-01 DRC-01 /042 W

----- 098375

R 280653Z NOV 73

FM AMEMBASSY TAIPEI

TO SECSTATE WASHDC 323

USDOC WASHDC

INFO AMCONSUL HONG KONG

LIMITED OFFICIAL USE TAIPEI 7120

STATE PASS EXIM

HONG KONG PASS RAND EXIM

EO 11652 NA

TAGS ETRN TW

SUBJECT: RAILWAY ELECTRIFICATION PROJECT

REF TAIPEI 7107

1. EMBASSY LEARNED NOVEMBER 27 THAT AMERICAN EXPRESS INTERNATIONAL BANK IS ACTIVELY SUPPORTING GEC IN BID TO WIN RAILWAY ELECTRIFICATION PROJECT. AMERICAN EXPRESS WILL PARTICIPATE IN 10-12 MILLION DOLLARS OF FINANCING (IF GEC WINS CONTRACT).

2. LOCAL AMERICAN EXPRESS MANAGER ADMITTED TO MAKING REPRESENTATIONS TO MINISTRY OF COMMUNICATIONS, TRA AND OTHER GOVERNMENT AGENCIES ON GEC'S BEHALF. ARGUMENT PRESENTED INCLUDES:

- A) BECAUSE 90 PERCENT OF FINANCING FROM UK'S EXIM BANK, LOWER INTEREST RATE THAN US EXIM;
- B) LONG TERM REPAYMENT IN STERLING CHEAPER BECAUSE OF WEAKNESS OF STERLING VERSUS DOLLAR CURRENCY; AND
- C) GEC HAS PRIOR EXPERIENCE AND GE/MK DOES NOT.

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3. EMBASSY HAS INFORMED ANDERSON, LOCAL GE REP, AND
SUGGESTED HE INFORM GE.
MCCONAUGHY

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PROGRAMS (PROJECTS), RAILROADS, ELECTRIC VEHICLES
Control Number: n/a
Copy: SINGLE
Draft Date: 28 NOV 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: worrelsw
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973TAIPEI07120
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: TAIPEI
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t1973117/aaaaaeps.tel
Line Count: 64
Locator: TEXT ON-LINE
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: TAIPEI 7107
Review Action: RELEASED, APPROVED
Review Authority: worrelsw
Review Comment: n/a
Review Content Flags:
Review Date: 08 AUG 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <08-Aug-2001 by boyleja>; APPROVED <14-Aug-2001 by worrelsw>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: RAILWAY ELECTRIFICATION PROJECT
TAGS: ETRN, TW, AMERICAN EXPRESS INTL BANK
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005